

TRUST DEED (24)

This deed of Trust executed on this Eighth day of May  
Two thousand (08-05-2000)

- BY:
- Sri BHASKAR REDDY S/o H.K.V.Reddy,  
aged about 35 years, residing at No. 31, K.R.Extension,  
Madhugiri, called Authors of the Trust
  - Sri M.S.JAYARAM S/o Sri Ramaiah,  
aged about 43 years, residing at 'KOTE' L.B.Shastry  
Extension, Madhugiri
  - Sri M.K.NANJUNDAIAH S/o M.N.Kappanna,  
aged about 36 years, residing at G.B.N.Road, Madhugiri
  - Smt. G.SHYLASHREE W/o B.N.Nagaraju,  
aged about 27 years, residing at K.R.Extension, Madhugiri
  - Sri RAMESH S/o Sri Pandurangaiah,  
aged about 33 years, residing at Karpehally, Madhugiri-Tq.
- hereinafter called the " TRUSTEES"

Witness as Under:

Whereas the Authors are desirous of constituting a Trust  
for objects of Public Charitable Nature as hereinafter men-  
tioned.

Whereas with the said intent the Authors has set apart a  
sum of Rs. 5005/- (Five thousand five only) which they have  
handed over to the Trustees hereinafter mentioned to hold the  
same upon Trust together with all the income arising there from  
and all the accumulations and accerations thereto for the intent  
purpose and objects contained herein;

Whereas the Authors desired to reduce to writing the  
terms of the Trust.

*[Handwritten signatures and initials]*

Shylashree. S

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(1)

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PRINCIPAL  
CORDIAL SCHOOL (CBSE)  
MADHUGIRI - 572 132.

M. K. N.  
Secretary,  
Cordial School,  
MADHUGIRI - 572 132

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Presented in SRO Madhugiri  
 at 3-12 8.5.2000 by Sri/Smt. \_\_\_\_\_  
 Bhalkav Reddy in following fees

_____	120-00
_____	200-00
_____	10-00
_____	10-00
Misc. fees	10-00
<b>Total</b>	<b>350-00</b>

K. Saravanna  
 K. SARAVANNA  
 B. Class Officer  
 Near Taluk Office, Madhugiri



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EXECUTION ADMITTED BY



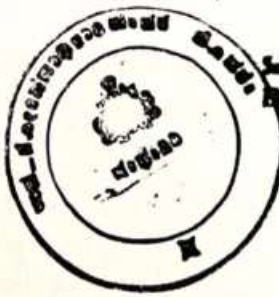
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 SUB-REGISTRAR  
 MADHUGIRI.



*[Handwritten signature]*

Registered as no. 3 of the year  
2000-2001 at page 96-100 Volume  
 ADP-1V of Book No. IV



*[Handwritten signature]*  
 Sub-Registrar, Madhugiri  
 Madhugiri - 5-2000



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Shylashree.G.



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*[Handwritten signature]*  
 SUB-REGISTRAR  
 MADHUGIRI.



*[Handwritten signature]* (B.N. NAGARAJA)  
 S/O NARAYANASWAMY  
 DVE officer L2C of India Madhugiri

IDENTIFIED BY:-

*[Handwritten signature]*  
 PRINCIPAL

CORDIAL SCHOOL (CBSE)  
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*[Handwritten signature]*  
 Secretary,  
 Cordial School,  
 MADHUGIRI - 572 132



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Now this deed of Trust witnesseth as follows :-

1. The Authors has this day transferred and given unto the Trustees a sum of Rs. 5005/- (Five thousand five only) to be held upon trust together with all the income arising there from and all the accumulations and accretions thereto for the intent purpose and objects herein contained.
2. The name of the Trust shall be "MARUTHI EDUCATION AND CHARITABLE TRUST". The office of the Trust shall be at Lal Bahadur Shastri Extension, IV Division, Madhugiri-572 132 and/or such other place or places as the Trustees may determine from time to time.
3. The Objects of the Trust shall be:
  - a. EDUCATION
    - i) To establish, maintain, run, develop, improve, extend, grant donate for and to aid in the establishment, maintenance, improvement and extension of schools, colleges such such as Agricultural, Medical, Engineering, Polytechnics etc.
    - ii) To institute studentship, scholarships, stipends, medals, prizes etc., to help and encourage deserving students and to provide monetary aid to students, scholars and teachers for purusing their education.
    - iii) To establish, maintain, develop and to donate for the establishment, maintenance and development , of book banks and libraries.
    - iv) To organise, conduct and assist in the organising and conducting of lecturers, seminars and symposiums on Arts, Science, Commerce and other subjects of general academic interest to students.
    - v) To do all that is necessary and incidental for purpose of achieving objects in (i) to (iv) above.

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M. K. Vj

Shylashree.G

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M. K. Vj  
Secretary,  
Cordial School,  
MADHUGIRI - 572 132

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PRINCIPAL  
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5/5/2000

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5/5/2000

K. Sarojamma

**K. SAROJAMMA**  
B' Class Stamp Vendor  
Near Taluk Office, Madhugiri

M. K. V  
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b) MEDICAL RELIEF

i) To establish, maintain, run, develop, improve, extend, grant, donate for and to aid the establishment, maintenance, running, development, improvement and extension of hospitals, clinics, Dispensaries, Medical Laboratories, Research Units, with special emphasis on Medical Research in modern medicine including Indian Systems of Medicines like Ayurveda and similar institutions affording treatments, cure, rest, recuperation and other medical relief to the physically handicapped, the aged and the mentally retarded.

ii) To establish, maintain, develop and donate for the establishment, maintenance and development of blood banks and drug banks.

iii) To organise, run and assist in the organising and running of free medical camps in rural areas.

iv) To do all that is necessary and incidental for the purpose of achieving the objects in (i) to (iii) above.

c) RELIEF TO THE POOR:

i) To uplift and to provide for the upliftment of rural people in particular and poor people in general economically, socially and educationally.

ii) To assist and provide for the poor by constructing community halls, Rest House etc., to conduct feeding of the poor and to give food, clothing and cash grants to the poor, and to grant donations for the support of the inmates of orphanages, rescue and rehabilitation and similar institutions. The poor may also be assisted by the way of teaching of crafts, engineering and similar skills and industrial training including the job-oriented courses.

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M. K. Nij

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**PRINCIPAL**  
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iii) To provide relief by giving cash grants in time of natural calamities like earth quakes, floods, famines etc., and to start relief centres to feed animal in draught affected areas.

iv) To do all that is necessary and incidental for the purpose of achieving the objects in (i) to (iii) above.

Provided that in the advancement of achievement of any of these objects under clause (a), (b) and (c), no business is carried on in the course of the actual carrying out of the objects of the Trust.

d) OTHER OBJECTS OF GENERAL PUBLIC UTILITY:

i) To establish, run and aid free public reading rooms and libraries.

ii) To uplift poor people in general and people of rural area in particulars.

iii) To take over any of the society/Trust/Institution which has similar object to that of this Trust with and intention to magnify and also to furtherance the object's of the trust.

iv) To do all that is necessary and incidental for the purpose of achieving the objects in (i) to (iii) above.

4. The Trust hereby created shall be irrevocable.

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MADHUGIRI - 572 134  
Cordial School  
Secretary





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5. The term "TRUST PROPERTY" shall mean and include the said sum of Rs. 5005/- (Rupees Five thousand five only) set apart by the Authors and further grants, donations and contributions of money, and/or property movable or immovable that may be made by the Authors or by others from time to time and other accumulations and accretions thereof in whatever form they may vary from time to time.
6. The Trust property shall vest in the Board of Trustees who shall hold, manage and administer the Trust in accordance with the terms and provisions thereof.
7. CORPUS FUND  
An amount of Rs. 5005/- (Rs. Five thousand five only) contributed as Trust fund by the authors of the Trust towards seed money of the trust and any contribution or donation from others given under specific instruction that it shall be towards corpus fund.
8. MANAGEMENT & BOARD OF TRUSTEES:
- (a) MANAGEMENT:  
The affairs of the trust will be managed by a Board of Trustees Consisting of the following :
- i) CHAIRMAN : Sri BHASKAR REDDY shall be the chairman and shall hold office for life.
  - ii) VICE-CHAIRMAN: Sri M.S.JAYARAM shall be the Vice-Chairman and shall hold office for life.
  - iii) SECRETARY : Sri M.K.NANJUNDAIAH shall be the Secretary and shall hold office for life.

M. K. N. J.

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M. K. N. J.

Secretary,  
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- iv) TREASURER : Smt. G.SHYLASHREE shall be the Treasurer and shall hold office for life.
- v) TRUSTEE : Sri RAMESH shall be the Trustee and shall hold office for life.

Remaining members are trustees of the Board. The board of trustees shall and ordinarily meet once in a month to conduct the business of the Trust.

- b) The board of trustees shall consist of minimum number of Five Trustees and the maximum number of Nine trustees.
- c) If any vacancy arises among its trustees, the board shall fill up such vacancy within a period of three months by nominating a person who in the opinion of the board of trustees evinces interest in the developmental activities of the Trust.
- d) A member of board of trustees nominated other than trustees for life shall hold the office of the trust for a maximum period of two years only unless renominated

9. Without prejudice to the generality of the power, the Trustees shall have the following powers;

- i) To employ clerks and others employees, agents, Bankers, lawyers, accountants and others on such remuneration as they think fit.
- ii) To delegate any powers as they can lawfully delegate to execute such power as they may think fit for the purpose.
- iii) To convert, to call in, to sell or otherwise dispose of any of the investments comprised in the Trust property and reinvest or change the nature of any other investment contained therein.

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M. K. Nij  
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PRINCIPAL  
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CORDIAL School,  
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- iv) To invest trust money in fixed deposits with Nationalised Banks, scheduled Banks, Government securities or any other investments as provided for in Section 13(5) of the Income Tax Act, 1961 read with Section 13(1) of the Income Tax Act, 1961 and as amended from time to time.
- v) To withdraw any power or revoke any appointment of any employee or attorney.
- vi) To let any portion of any immovable property forming part of the trust fund at such rent and for such period and on such terms and conditions as they may think fit and accept surrender of any lease.
- vii) To maintain Bank accounts in the name of the Trust, ~~the Treasurer and the Secretary~~ or the Chairman and the Secretary are jointly authorised to operate the account.
- viii) To arise loans on the mortgage of the Trust properties movable or immovable.
- ix) To borrow funds with or without security of the property and for this to mortgage charge and encumber any asset immovable or movable.
- x) To accept, gifts, donations or contributions in so far as they are in consistent with the objects of the Trust and all such fits, donations and contributions shall not form part of the corpus of the trust, unless it is otherwise specifically given in writing by the donor.
- xi) To establish trusts and other institutions having objects similar to those of the trust provided further that any or all these powers can be exercised by any Trustee or any group of them on being so authorised by the Board of Trustees.

M. K. Secretary, Cordial School, MADHUGIRI - 572 132.

M. K. PRINCIPAL, CORDIAL SCHOOL (CBSE) MADHUGIRI - 572 132.

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M. K. [Handwritten signature]

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Shylashree.G



50/-

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5/5/2000

K. Sarojamma

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B' Class Stamp  
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M. K. G.  
Secretary,  
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- 10) These powers of the Trustees shall be so exercised as to ensure that the income of the Trust would be exempt under section 11 of the Income Tax Act, 1961, as read with sections 12, 12-A amended from time to time. It is clarified that the power of investment of the Trust funds including those mentioned in clause 10(iv) shall be exercised in accordance with the provisions of section 13 of the Income Tax Act, 1961 in general and in particulars shall not violate the provisions of section 13(1) (d) read with section 13(5) if the Act so as to ensure exemption under the act.
- 11) Trustees shall keep proper books of account of the income and expenditure of the Trust, which shall be closed every year on 31st March . They shall be audited by a Chartered Accountant and a certificate obtained.
- 12) The Trustees shall at all time stand indemnified in the respect of any Act that may have been bonafidely done in respect of matters relating to the Trust, but they shall not be entitled to any remuneration.
- 13) Any decision taken by majority of the trustees including the chairman, at any trust meeting shall be valid and binding on all the Trustees and powers so vested in or exercisable by the Trustees shall be valid and binding on the Trust.
- 14) The Minute book shall be maintained at the office of the Board of Trustees. Minutes of the meetings, appointment and entry into the office of every new Trustee and all other proceedings of the Board of Trustees shall be entered and recorded in such minutes book, and shall be signed by the Chairman of the meeting either at the conclusion thereof or at a subsequent meeting when they are duly convened.

M. K. N. J.

Shylashree.G

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M. K. N. J.  
Secretary,  
Cordial School,  
MADHUGIRI - 572 132

PRINCIPAL  
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5/5/2000

K. Sarojamma  
K. SAROJAMMA  
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M. K. W.  
Secretary,  
Cordial School,  
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CORDIAL SCHOOL (CBSE)  
PRINCIPAL





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15. The Trustees , by a majority, are empowered to after the Rules governing the administration of the Trust in a manner not in consistent with the objects of the Trust. Provided that such amended rules are in no way repugnant to the provisions of clause 11 of the Deed.
16. In the event of the determination of the Trust or dissolution, for any reason, the Trustees shall make over or transfer, the properties of the Trust to a charitable institution or charitable Trust having similar objects to those of this Trust, provided that under no circumstances the properties of the Trust at the time of dissolution or at any time shall <sup>not</sup> be distributed among the Trustees.
17. No amendments to the Trust deed shall be made which may prove to be repugnant to the provisions of Sec. 2(15),11,12,13 80 G of the Income Tax Act, 1961, as amended from time to time. No amendment shall be carried out without the approval of the commissioner of Income Tax.
- 18) The benefits of the Trust shall be open to all irrespective of caste, creed or religion.
- 19) The funds and the income or the Trust shall be solely utilized for the achievement of the objects and no portion of it shall be utilised for payment of trustees by way of profit interest dividend etc.,
- 20) ACCEPTANCE OF THE TRUST.

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M. K. Vij

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Shylashree.G

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Secretary,  
Cordial School,  
MADHUGIRI - 572 132

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CORDIAL SCHOOL (CBSE)  
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K. Sarojamma  
K. SAROJAMMA  
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Near Taluk Office, Madhugiri

M-10  
Secretary,  
Cordial School,  
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IN WITNESSES WHEREOF, the Author and the First Trustees above named have executed this Deed of Trust in the presence of the witnesses attesting hereinunder at MADHUGIRI, Tumkur District, this the Eighth Day of May Two thousand.

*[Signature]*  
AUTHOR

WITNESSES:

1) *[Signature]*  
(S. Raghunatha Reddy)  
Advocate Madhugiri  
Raghunatha Reddy

2) *[Signature]*  
B.N. NAGARAJA  
Deve officer  
d.o. of India  
Madhugiri

TRUSTEES

1. *[Signature]*

2. *[Signature]*

3. M. K. N. J.

4. Shylashree. S

5. *[Signature]*

Drafted by me. *[Signature]* (M.D.L.)  
Advocate Madhugiri

M.D. Lakshmi Navarajulu

M. K. N. J.  
Secretary,  
CORDIAL SCHOOL,  
MADHUGIRI - 572 132

*[Signature]*  
PRINCIPAL  
CORDIAL SCHOOL (CBSE)  
MADHUGIRI - 572 132.



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K. Sarojamma  
**K. SAROJAMMA**  
 B' Class Stamp Vendor  
 Near Taluk Office, Madhugiri

M. K. G.  
 Secretary,  
**Cordial School,**  
 MADHUGIRI - 572 132

  
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